

ESTOPPEL NOTICE

The resolution, a summary of which is published herewith, has been adopted on January 24, 2023 by the Town Board of the Town of Stony Point, Rockland County, New York (the "Town"). The validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Town is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the Constitution.

Megan Carey, Town Clerk
Town of Stony Point

SUMMARY OF BOND RESOLUTION

Set forth below is a summary of said resolution adopted by the Town Board of the Town of Stony Point on January 24, 2023.

1. The resolution is entitled "BOND RESOLUTION OF THE TOWN BOARD OF THE TOWN OF STONY POINT, ROCKLAND COUNTY, NEW YORK (THE "TOWN"), (I) AUTHORIZING THE ISSUANCE OF UP TO \$200,000 IN SERIAL BONDS OF THE TOWN TO UNDERTAKE THE ACQUISITION OF MACHINERY AND APPARATUS FOR USE IN THE TOWN'S SEWER DISTRICTS NO. 2 AND NO. 3 AND (II) AMENDING THE AMOUNT AUTHORIZED IN THE TOWN'S BOND RESOLUTION ADOPTED ON SEPTEMBER 27, 2022 IN CONNECTION WITH THE FINANCING THEREOF."

2. The specific object or purpose for which the bonds are authorized is the financing of the acquisition of equipment consisting of (i) one Vactor truck, the cost of which shall be shared with the Town, and (ii) camera equipment, all for use in the Town's Sewer Districts No. 2 and No. 3.

3. The period of probable usefulness is 15 years.

4. The amount of obligations authorized to be issued is \$200,000.

The resolution summarized herein shall be available for public inspection during normal business hours at the offices of the Town Clerk, Town of Stony Point, Town Hall, 74 East Main Street, Stony Point, New York 10980.